

RESOLUTION #16-2013

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE VILLAGE OF WOODVILLE ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS WATER FUND FOR THE WATER PLANT IMPROVEMENTS PROJECT, CE09Q WITH THE PROCEEDS OF TAX EXEMPT DEBT OF THE STATE OF OHIO

WHEREAS, the Village of Woodville, Sandusky County, Ohio has entered into a Water Plant Improvements Project Grant/Loan Agreement with the Ohio Public Works Commission through their State Capital Improvement Program; and

WHEREAS, the Village of Woodville Council has determined that it is a reasonable expectation to reimburse its Water Fund for the Water Plant Improvements Project, CE09Q with the proceeds of tax exempt debt of the State of Ohio.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF WOODVILLE, SANDUSKY COUNTY, OHIO that:

SECTION 1. The Village of Woodville reasonably expects to receive a reimbursement for the project named Water Plant Improvements CE09Q as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

SECTION 2. The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$76,030.00.

SECTION 3. The Fiscal Officer of the Village of Woodville is hereby directed to certify and deliver a copy of this Resolution to the Ohio Public Works Commission

SECTION 4. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of this Council and that all deliberations of this Council and of any other committees that resulted in formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Revised Code of Ohio.



Mayor Richard A. Harman

ATTEST:


Barbara J. Runion, Fiscal Officer

Suspension of Rules: 8/12/2013

Yeas: 5

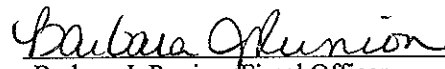
Nays: 0

Passage: 8/12/2013

Yeas: 5

Nays: 0

I, the undersigned, Fiscal Officer of the Village of Woodville, Ohio hereby certifies that the foregoing is true and accurate copy Resolution #16- 2013 as passed by the Council of the Village of Woodville, Sandusky County, Ohio August 12, 2013.



Barbara J. Runion, Fiscal Officer